

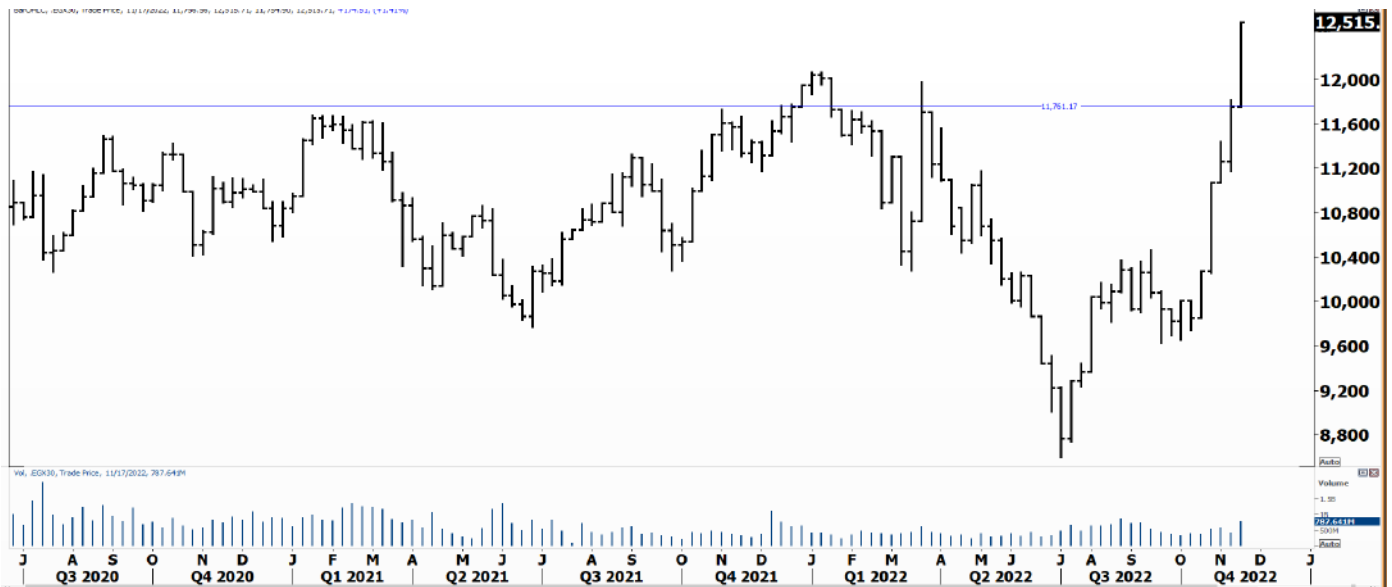


PIONEERSECURITIES

Weekly Overview

20-Nov 2022

This report must be read with the disclaimer
on last page



The breakout above 12,000 was confirmed on a weekly basis and the market witnessed a significant rise afterwards. Many stocks, as we mentioned in our daily report and “stock trade” recommendations, witnessed buy signals and some of them hit their targets while others still have upward potential.

Breadth improved, but it still needs more power to be able to have a bigger pool from outperformers.

The 11,750 level is the important stop that should be used. We should not expect a break below this level, however, if the 11,750 is violated, the market will go back to its sideways range, which is not a very positive scenario.

For now, we should expect the market to rebound if it retest the 12,000 we are not expecting currently a decline below this level.

EGX 70, Daily Chart

Nice breakout and a lot of upward potential; the EGX 70 index broke clearly above the 2,300 level leading to a stronger market breadth as more stocks now are joining the overall market rise.

We can expect the EGX 70 to reach its high; however, the 2,600 level should be watched first as it might serve as a resistance.

Those who are following small caps can buy minor dips.



PHDC



PHDC broke its major resistance that lies at 1.5-1.55 and closed at 1.63. The stock looks strong and is expected to reach 2.

Those who are not yet in, are recommended to buy here with a stop below 1.5 and a target around 1.85-1.9.

We like the stock and are expecting it to reach higher targets.

This is the monthly chart and it shows the major resistance that lies at 30. A breakout above this major level will trigger an entry signal and our target will be set around 35.

Those who are holding positions can place their stop below 27. Investors who will step at the breakout can buy with the 30 break with a stop below the low of the breakout day.

ABUK



SWDY



A confirmed break above 8.75 is a bullish signal for SWDY and should lead the stock near 9.75.

Those who are out of the stock can buy minor intraday dips with a stop below 8.5 and a target near 10.

DSCW



The breakout above 0.37 triggered an entry signal with a target at 0.39. Buying here is not a bad idea with a stop below 0.36.

A break above 0.39 will lead DSCW to 0.42. The stock looks like it will witness a nice rise on the short-term.

PHAR is not a trading stock and does not suit short-term investors. Those who want to buy and hold can enter at the 32.8 breakout.

This break can occur today; this will trigger an entry signal with a minimum target at 42.

PHAR



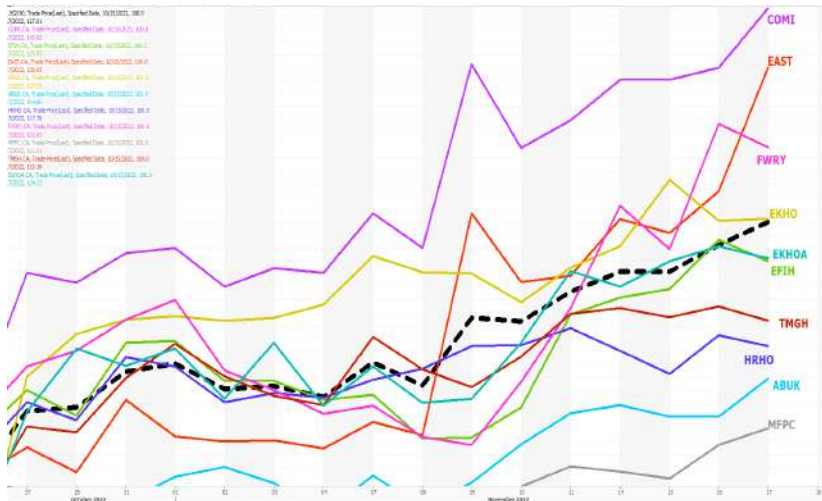
ELSH



ELSH is on its way to 6.3, which is the current resistance for the stock. A break above 6.3 will trigger a confirmed entry signal and our target will be set around 6.8.

Those who want to enter here can do so with a stop below 5.75.

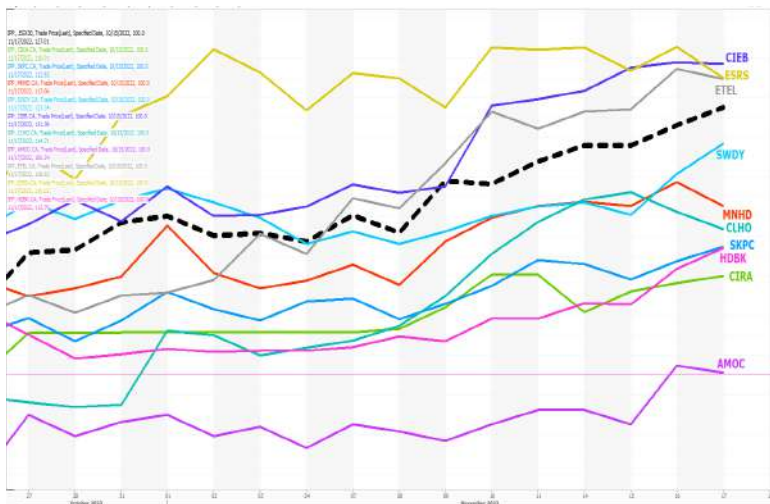
Top index weights



COMI is still on top, followed by EAST, FWRY and EKHO. Same outperformers with the exception of FWRY which joined lately.

EKHOA and EPIH are doing ok while the rest of the stocks are still underperforming.

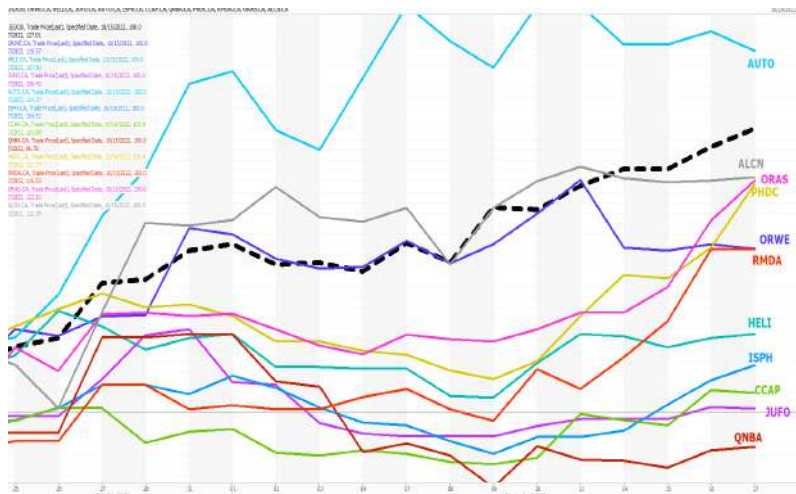
Mid Weights



ETEL, ESRS, and CIEB are the three outperformers, same stocks. The rest of the stocks are moving below the EGX relative performance curve; SWDY, however, looks strong and began to have a clearly rising relative performance curve.

MNHD, SKPC, and HDBK also look ok.

Smallest Weights



AUTO is the currently outperforming stock despite that it began to show slight weakness lately.

ALCN, ORAS, and PHDC look strong and are expected to outperform the index. ALCN has been already outperforming most of the time.

Then come ORWE and RMDA which are also doing good.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Above	Buy signal was triggered during November 2022

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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